

Redcape Hotel Group

Announcement

Distribution quarter ending March 2022

30 March 2022

Redcape Hotel Group Management Ltd, as responsible entity of Redcape Hotel Group (“Redcape”, “Group”), announces a distribution of 2.30 cents per stapled unit (cpu) for the quarter ending 31 March 2022 (“Distribution”).

The distribution equates to a forecast payout ratio of circa 80% of the March 2022 quarterly Underlying Earnings and reflects the positive trading quarter and the business’ strong performance since the resumption of trade across all locations.

Redcape Group’s March 2022 quarter performance reflects strengthening top-line growth across key revenue channels, underpinned by management’s ongoing focus on the engagement and wellbeing of staff, customer engagement and building stronger connections with communities.

Subject to no material change in the current trading environment, the Group expects to deliver upgraded January to June 2022 Underlying Earnings of 6.20 – 6.40 cpu compared to the Group’s prior guidance of 5.80 – 6.00 cpu.

Distributions to June 2022 remain on track to land at 80% of forecast Underlying Earnings.

Key dates and details for the Interim Distribution are below:

Distribution announcement:	31 March 2022
Record Date:	31 March 2022
Distribution Payment Date:	31 May 2022
Distribution amount (AUD) – per stapled unit¹:	2.30 cents
Distribution amount (AUD)² – Total:	10,423,548
DRP	Active

Distribution reinvestment plan

Redcape Hotel Group is pleased to confirm its distribution reinvestment plan (“DRP”) has been reactivated effective from the quarter ending 31 March 2022.

1. One Stapled Unit is comprised of 1 unit in the Redcape Hotel Trust I (ARSN 629 354 614) (“Trust I”) and one unit in the Redcape Hotel Trust II (ARSN 629354 696) (“Trust II”) which are stapled together. Refer to the Fund’s Product Disclosure Statement dated 2 November 2021 for further information.
2. All distributions are in Australian dollars.

More information

If you have any questions regarding your investment, please speak to your financial adviser or contact Client Services via clientservices@MAFinancial.com or +61 2 8288 5594.

This statement has been issued by Redcape Hotel Group Management Ltd (ACN 610 990 004) (AFSL 505932), the issuer and responsible entity of the Redcape Hotel Group Fund (which comprises the Redcape Hotel Trust I, ARSN 629 354 614 and the Redcape Hotel Trust II, ARSN 629 354 696) ("Fund"). MA Hotel Management Pty Ltd (ACN 619 297 228) is the appointed Manager of the Fund. This is provided for informational purposes only.