

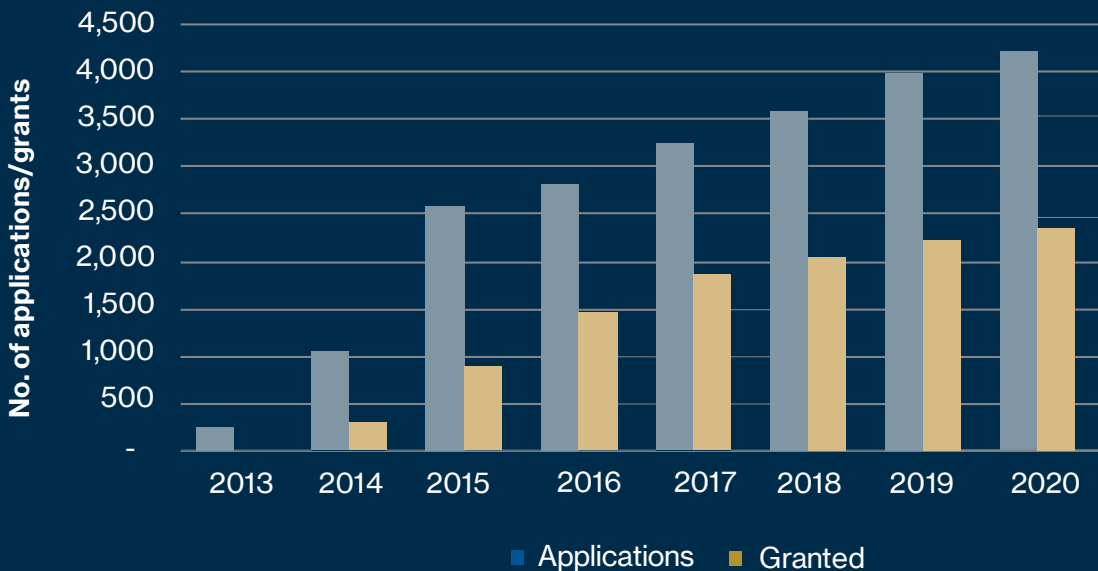


# Significant Investor Visa (SIV)

Statistics Update

JUNE 2020

SIV applications/grants (cumulative) since inception



Total  
**2,349**  
SIVs granted

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New  
**704**  
rules

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Old  
**1,645**  
rules

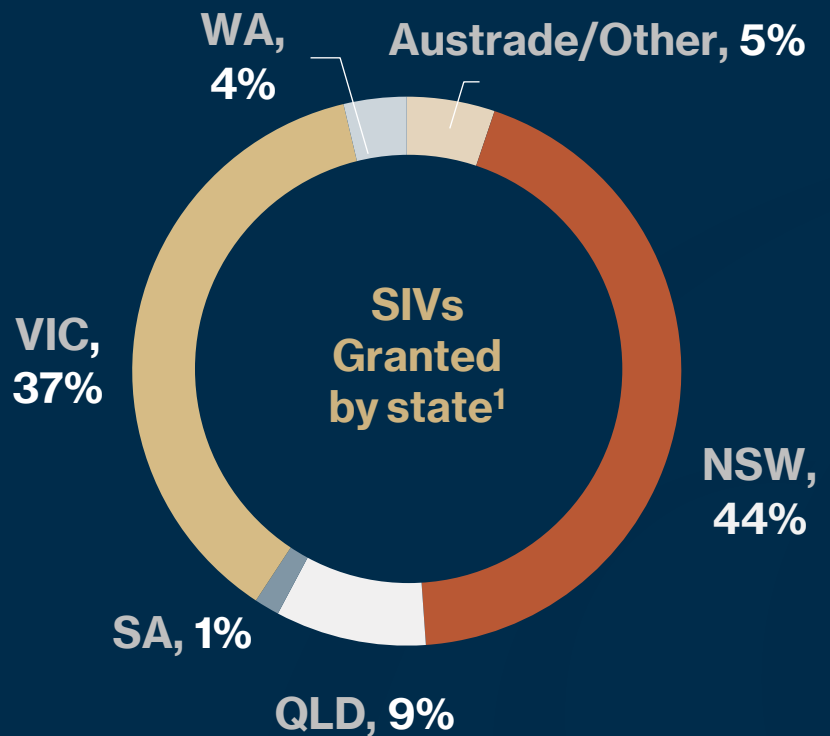
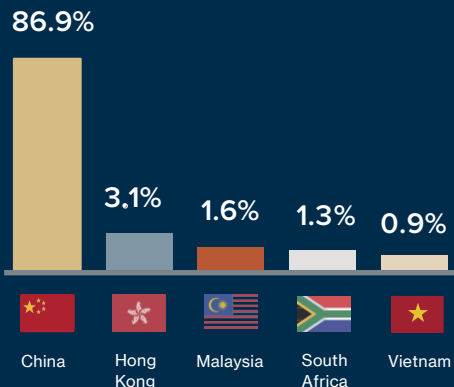
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Total  
**A\$11.75bn**  
complying  
investment

## China

# 86.9%

SIV applications by country since inception



Source: DHA, prepared by Moelis Australia

1. Financial Year 2019-2020

# Introduction to the Significant Investor Visa (SIV)

## Complying investments

<b>Venture capital and growth private equity</b>	10%	<b>Small caps/ emerging companies</b>	30%	<b>Balancing investment</b>	60%
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- |   |   |   |
|---|---|---|
| <ul style="list-style-type: none"> <li>- Mandatory investment of at least 10% (\$0.5m)</li> <li>- Must be "AusIndustry" (Australian Government) registered:             <ol style="list-style-type: none"> <li>1. Venture Capital Limited Partnership (VCLP) or</li> <li>2. Early Stage Venture Capital Limited Partnership (ESVCLP) or</li> <li>3. Australian Funds of Funds (AFOF)</li> </ol> </li> <li>- &lt; \$250m enterprise value</li> <li>- No property and development or land ownership, finance, insurance, construction or passive investments</li> </ul> | <ul style="list-style-type: none"> <li>- Mandatory investment of at least 30% (\$1.5m)</li> <li>- Market capitalisations &lt; \$500m</li> <li>- ASX-listed companies</li> <li>- Unlisted companies (max 20%)</li> <li>- Foreign listed companies (&lt;\$500m) (max 10%)</li> <li>- Companies who have grown their market capitalisations &gt;\$500m (max 30%)</li> <li>- Min. of 20 investee companies</li> <li>- No single investment &gt;10% of net assets</li> <li>- Cash (max 20%)</li> </ul> | <ul style="list-style-type: none"> <li>- Max. 60% of investment</li> <li>- Can include:             <ol style="list-style-type: none"> <li>1. Commercial property</li> <li>2. Equities</li> <li>3. Corporate Bonds</li> </ol> </li> <li>- Cash (max 20%)</li> <li>- Derivatives for risk management only</li> </ul> |
|---|---|---|

## Application process

1 day	1 week	12 - 15 months	28 - 70 days	4 years+
<b>EOI (Expression of Interest)</b>	<b>State nomination</b>	<b>Visa application submitted to Australian Department of Home Affairs (DHA)</b>	<b>Invitation to make SIV complying investment</b>	<b>PR 888 Visa</b>
<ul style="list-style-type: none"> <li>- Apply online via Skill Select (Australian Government website)</li> </ul>	<ul style="list-style-type: none"> <li>- Application form</li> <li>- Medical checks</li> <li>- Background police check</li> <li>- Source of funds (SOF) check</li> </ul>	<ul style="list-style-type: none"> <li>- Application form</li> <li>- Medical checks</li> <li>- Background police check</li> <li>- Source of funds (SOF) check</li> </ul>	<ul style="list-style-type: none"> <li>- Investor transfer of funds shown in SOF to fund manager</li> </ul>	<ul style="list-style-type: none"> <li>- Maintain complying investment</li> <li>- Spend a total of at least 160 days over 4 years in Australia</li> <li>- Meeting nominating state's PR requirements</li> </ul>
Immigration Agent			MA Asset Management	