



6 July 2022

## Distribution Reinvestment Plan for MA Priority Income Fund

Dear Investor,

We are pleased to offer a Distribution Reinvestment Plan (DRP) for the MA Priority Income Fund (the Fund)<sup>1</sup>, commencing from the July 2022 distribution (payable in August 2022).

### Key features

The DRP provides you with the option to automatically reinvest some or all your distributions for additional units in the Fund.

Key Features of the DRP include:

- **Increase your Unit holdings:** the DRP is an easy and convenient way to increase your holdings of Units in the Fund
- **Participation is optional:** participation is entirely voluntary, and you can join, withdraw, or vary your participation in the DRP at any time
- **Participation is flexible:** you can choose to reinvest all, part, or none of your distributions in the DRP.

### How to participate in the DRP

Download a copy of the Fund [Distribution Reinvestment Plan booklet](#) (Booklet) for more information, including instructions opting-in to the DRP.

Participation in the DRP is entirely voluntary. You can choose to participate by either applying **online** or completing a **DRP Form**.

## Key dates and details

For your DRP election to apply to your July 2022 distribution (payable in August 2022), please ensure your election is updated with the unit registry no later than 5pm (Sydney time) on Friday 29 July 2022.

Please note that the offer to participate in the DRP does not constitute a guarantee that a distribution will be paid for the relevant period.

The DRP is subject to the terms of the Fund's Product Disclosure Statement (PDS), the Booklet and Fund Constitution, as amended or updated from time to time.

For a copy of the PDS and Target Market Determination, please visit the Fund [webpage](#).

If this email address is used by more than one investor or for more than one holding, a separate email will be sent for each holding.

## Reclassification of units to facilitate the DRP

There currently exists two classes of units in the Fund. To facilitate the operational roll out of the DRP, the Responsible Entity proposes to reclassify the two classes into one class of units. Both classes of units have identical terms.

If you held your units prior to March 2021, you hold a class of units that will be reclassified.

The following comment regarding taxation should be used as a guide only and does not constitute tax advice as individual circumstances may differ: although technically the reclassification of units between classes will be a capital gains tax event to be reported in your tax return, there is not expected to be any tax consequences for you, as there should be no gain or loss for tax purposes.

## More information

If you have any questions regarding your investment, please speak to your financial adviser or contact the MA Client Services team via [MAclientservices@MAFinancial.com](mailto:MAclientservices@MAFinancial.com) or by telephone on +61 2 8288 5594.

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<sup>1</sup> MAAM RE Limited (ACN 135 855 186) (AFSL 335783) is the responsible entity (**Responsible Entity**) of the MA Priority Income Fund ARSN 648 810 904 (**Fund**) and has appointed MA Investment Management Pty Ltd ACN 621 552 896 as investment manager of the Fund. The DRP is made available by the Responsible Entity in accordance with the terms of the Fund Distribution Reinvestment Plan Booklet and the Fund's Product Disclosure Statement, as amended or updated from time to time.