

MA Priority Income Fund

Continuous Disclosure notice

3 June 2024

Reissue of Product Disclosure Statement: MA Priority Income Fund ARSN 648 809 849

On 3 June 2024, MAAM RE Ltd, as responsible entity of the MA Priority Income Fund, re-issued the offer document incorporating the Product Disclosure Statement (PDS) and Reference Booklet (Booklet) (the Offer Document) for the MA Priority Income Fund (Fund).

The updated Offer Document broadens the scope of the Class B Unitholder (as that term is defined in the Offer Document) to also include an MA fund managed by a MA Financial Group Entity in accordance with existing provisions set out in the trust deed of the MA Master Credit Trust (through which the Fund seeks its investment exposure).

The responsible entity considers the change to be favourable to its unitholders for the following reasons:

- Broadening the scope of the Class B Unitholders supports the ongoing growth of the Fund, which has increased 70.7% year on year. This increases the capacity of the Fund to deploy capital into additional credit investments that provides diversification benefits to unitholders.
- Broadening the investor scope of the Class B Unitholders results in investor diversification and mitigates the risk associated with a sole entity being the funding source for the Class B Units and provider of the co-investment in the MA Master Credit Trust; and
- Broadening the investor scope of the Class B Unitholder to include a managed fund alongside an MA Financial Group subsidiary strengthens the alignment of interests further by having an investor with fiduciary responsibilities to unitholders in holding and managing its investment in Class B Units.

There were no changes to the Offer Document that otherwise alters the objectives, features, investment strategy, risks and Target Market Determination of the Fund. Past performance is not a reliable indicator of future performance.

The latest Offer Document is available at mafinancial.com/invest/private-credit/ma-priority-income-fund.

Unless otherwise defined in this notice, defined terms have the meaning given to them in the Offer Document.

More information

If you have any queries regarding the above, please call us on +61 2 8288 5594 or email us at clientservices@mafinancial.com
