

# MA Priority Income Fund

## Continuous Disclosure notice

1 April 2026

### Reissue of Product Disclosure Statement: MA Priority Income Fund ARSN 648 809 849

On 1 April 2026, MAAM RE Ltd (Responsible Entity), as responsible entity of the MA Priority Income Fund (Fund), re-issued the Product Disclosure Statement (PDS) for the Fund.

The updated PDS reflects changes made to align the Fund's disclosure with the recommendations in ASIC Report 820.

The Responsible Entity has also updated the PDS to:

- expand disclosure on the Investment Manager's stress-testing framework, credit risk management processes and portfolio-level reporting, including key statistics and additional disclosure on related party exposure
- include a new Corporate Governance section with additional detail on governance arrangements, conflicts management, related party transactions, valuation processes and the role of the Valuations Committee
- update the RG97 fees and costs disclosures based on the relevant costs incurred to date by the Fund, and those expected to be incurred during the financial year ending 30 June 2026
- revise the Fund's investor profile disclosure and risk level to medium, primarily as a result of asset class considerations
- update MA Financial Group information such as assets under management, investment track record and employee numbers
- consolidate the previous Reference Booklet into a single PDS.

The Responsible Entity also reviewed and re-issued the Fund's TMD on 1 April 2026. The updated TMD reflects the Fund's revised medium risk and return profile and updates the target market summary and consumer key attributes, including the Fund's continued positioning as a minor allocation of up to 25% of a portfolio and a minimum suggested investment timeframe of three years. The Responsible Entity confirms there have been no changes to the objectives or strategy of the Fund that may cause a change in the Fund's defined target market.

The latest PDS and TMD are available at [mafinancial.com/invest/private-credit/ma-priority-income-fund](https://mafinancial.com/invest/private-credit/ma-priority-income-fund). Unless otherwise defined in this notice, defined terms have the meaning given to them in the PDS.

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#### More information

If you have any queries regarding the above, please call us on +61 2 8288 5594 or email us at [clientservices@mafinancial.com](mailto:clientservices@mafinancial.com)