

MA Priority Income Fund

Continuous Disclosure notice

9 December 2025

Reissue of Product Disclosure Statement: MA Priority Income Fund ARSN 648 809 849

On 9 December 2025, MAAM RE Ltd, as responsible entity of the MA Priority Income Fund (Responsible Entity), re-issued the offer document incorporating the Product Disclosure Statement and Reference Booklet (the Offer Document) for the MA Priority Income Fund (Fund).

The updated Offer Document reflects changes made to the constitution of the MA Master Credit Trust (Master Trust) permitting MA Asset Management Ltd as the trustee of the Master Trust (Trustee) to issue units in a new 'Class N1' of the Master Trust.

The establishment of Class N1 enables the Master Trust to raise additional capital, increasing the scale and diversification of the portfolio for the benefit of all investors in the Master Trust. The introduction of Class N1 will not affect the return profile or investment strategy of the Fund through its investment in Class A of the Master Trust and the 'Capital Buffer' and 'Priority Return' features benefiting Fund Unitholders remain unchanged.

In addition to the changes outlined above, the Responsible Entity has also updated the 'About the Manager and Responsible Entity' sections of the Offer Document.

There were no other changes to the Offer Document that otherwise vary the objectives, features, investment strategy, fees and costs, risks or Target Market Determination of the Fund. Past performance is not a reliable indicator of future performance.

The latest Offer Document is available at mafinancial.com/invest/private-credit/ma-priority-income-fund. For information relating to the Class N1 terms of issue as described in the Master Trust Constitution, please contact Client Services on +61 2 8288 5594. Unless otherwise defined in this notice, defined terms have the meaning given to them in the Offer Document.

More information

If you have any queries regarding the above, please call us on +61 2 8288 5594 or email us at clientservices@mafinancial.com
