

1 March 2022

Dear <INVESTOR NAME>

Distribution Reinvestment Plan reactivation

We* are pleased to inform you the Distribution Reinvestment Plan (DRP) for the Redcape Hotel Group (Fund) has been reactivated effective from the quarter ending 31 March 2022.

The DRP provides a convenient way for unit holders to reinvest all or part of their distributions in units in the Fund. Key features of the DRP:

- **Receive a discount of 2.5% to the prevailing Directors' Net Asset Value** in accordance with the terms of the DRP booklet
- **Increase your holdings:** The DRP is an easy and convenient way to increase your holdings
- **Participation is optional:** Participation is entirely voluntary, and you can join, withdraw, or vary your participation in the DRP at any time
- **Participation is flexible:** You can choose to reinvest all, part, or none of your distributions in the DRP

Your current distribution election

The current distribution election for the account below is [cash/partial reinvestment/full reinvestment]:

[account name]

How to opt-in to the DRP or modify your existing DRP election

If you have previously made an election to participate in the DRP, that election will continue to apply until you notify the Responsible Entity that you wish to withdraw from or modify your DRP Participation.

You can make changes to your DRP election for the next distribution period by notifying the Responsible Entity before 5pm (Sydney time) on 31 March 2022.

For more information on the DRP or for instructions on how to opt in, withdraw from or modify your participation in the DRP, please refer to the Fund Distribution Reinvestment Plan booklet (**Booklet**) enclosed within this letter.

Completion of Know Your Customer (KYC) requirements

The Responsible Entity has obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006* (Cth), (the **AML/CTF Act**) to have measures in place to identify its security holders.

To participate in the DRP, please contact MA Client Services via MAclientservices@MAFinancial.com or by telephone on +61 2 8288 5594 to obtain further information regarding the KYC identity verification information you are required to complete .

Please note: *If the Responsible Entity does not receive all required valid identity verification documents, or are unable to satisfy identity verification requirements in accordance with the AML/CTF Act, the Responsible Entity will not be able to commence your participation in the DRP even if you have elected to do so. This means that your distribution will be paid in cash via electronic Funds transfer.*

More information

Please note that the offer to participate in the DRP does not constitute a guarantee that a distribution will be paid for the relevant period.

The DRP is subject to the terms of the Fund's Product Disclosure Statement (PDS), the Booklet and Fund Constitution, as amended or updated from time to time.

For a copy of the PDS, please visit the Fund webpage: <https://mafinancial.com/asset-management/retail-funds/redcape-hotel-group/>

If this email address is used by more than one investor or for more than one holding, a separate email will be sent for each holding.

Enquiries

If you have any questions regarding your investment, please speak to your financial adviser or contact Client Services via MAclientservices@MAFinancial.com or by telephone on +61 2 8288 5594.

Target Market Determination

The target market determination for Units in the Fund is available at the MA Financial website, free of charge, located here: <https://mafinancial.com/asset-management/retail-funds/redcape-hotel-group/>

Yours sincerely,

MA Client Services

MA Financial Group
mafinancial.com

*Redcape Hotel Group Management Ltd ACN 610 990 004, AFSL 505932 (Responsible Entity or us) as the Responsible Entity for the Redcape Hotel Group (which comprises the Redcape Hotel Trust I ARSN 629 354 614 and Redcape Hotel Trust II ARSN 629 354 696) (Fund).