

# MA Redcape Hotel Fund

## Continuous Disclosure notice

5 March 2025

### FY 26 Target Distribution

The Manager is pleased to confirm that as a result of the successful execution of its strategies, the MA Redcape Hotel Fund (the "Fund") will be targeting an 11 cent per unit distribution in FY26<sup>1</sup>, an increase of 14.6% on FY25.

The Fund continues to see strong operating performance as a result of the Manager's active management and earnings optimisation initiatives.

The Fund's recent portfolio management strategies have provided a realigned portfolio of quality community pub assets which are further diversified in earnings mix and geography whilst providing for an increasing yield for investors. Additionally, the Fund has balance sheet capacity for further accretive growth capital.

The Manager re-affirms its two-year total return target of ~15%<sup>1</sup> p.a.

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#### More information

Please refer to the Product Disclosure Statement of the Fund for information relevant to the matters in this notice. The Product Disclosure Statement of the Fund is available at [mafinancial.com/invest/real-estateoperational-and-core/ma-redcape-hotel-fund/product-disclosure-statement.pdf](https://mafinancial.com/invest/real-estateoperational-and-core/ma-redcape-hotel-fund/product-disclosure-statement.pdf) or you can request a copy by contacting us.

If you have any questions regarding your investment, please speak to your financial adviser or contact Client Services via [clientservices@mafinancial.com](mailto:clientservices@mafinancial.com) or +61 2 8288 5594.

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<sup>1</sup> After fees but before taxes. All investments carry risk, and this is a target only and may not be achieved. Refer to Section 7 of the Fund's Product Disclosure Statement for specific detail on the risks associated with an investment in the Fund including (but not limited to) regulatory risk, interest rate risk, demographics and changes in consumer preferences and tastes risk and others. Components of the Total Return of 14.8% are 6.5% p.a. of distribution return and 8.3% p.a. of growth return. 1 October 2024 to 1 October 2026.