

## **\$110m Equity Raising and Unsecured Note Programme**

**Sydney, 13 September 2017 - Moelis Australia Limited (“Moelis Australia”) (ASX: MOE) will raise \$110 million via the placement of 22 million new ordinary shares, at an issue price of \$5.00 per share, to institutional and sophisticated investors. Moelis Australia has also launched a medium term unsecured note programme seeking to initially raise up to \$35 million in debt.**

The capital raised will strengthen Moelis Australia’s balance sheet and provide greater flexibility and capacity in funding its growth. Following completion of the equity and debt raisings Moelis Australia will have approximately \$170 million in cash and an additional \$50 million in investments.

The equity raising, undertaken through a bookbuild conducted yesterday, involves the placement of 11.94 million ordinary shares at an offer price of \$5.00 per share raising \$59.7 million (**Placement**) and a conditional placement of 10.06 million ordinary shares also at an offer price of \$5.00 per share raising an additional \$50.3 million (**Conditional Placement**).

The issue of shares under the Conditional Placement will be subject to shareholder approval, via an ordinary resolution, at an Extraordinary General Meeting to be held on or about 27 October 2017. Moelis & Company and the existing Moelis Australia executive share trust whose combined interest in Moelis Australia is currently approximately 78.7%, intend to vote in favour of the Conditional Placement. All new ordinary shares issued under the Placement and the Conditional Placement will rank equally with existing ordinary shares.

In addition to the equity raising, Moelis Australia intends to establish a medium term unsecured note programme (**Note Programme**) and raise up to \$35 million under the first tranche of notes. The notes will offer investors a 5.25% per annum coupon over a 3-year term. Moelis Australia expects to close the first tranche note raising by the end of September 2017.

Moelis Australia Chief Executive Officer, Andrew Pridham said, “We are very pleased to have successfully raised equity, alongside debt capital to support our future growth. Importantly, all Moelis Australia shareholders should benefit from a greater capacity to undertake value accretive transactions following the material strengthening of our balance sheet.

The bulk of equity raised has been committed by a range of quality institutional investors. The enlarged equity capital base will materially increase the free-float of Moelis Australia which is anticipated to increase the liquidity in trading of MOE shares on the ASX.

The Note Programme provides us with a flexible debt facility at attractive pricing. It is our intention to carry only modest debt to provide flexibility and lower our overall cost of capital.”

**Indicative Timetable**

Settlement for Unconditional Placement	Wednesday, 20 September 2017
Allotment and ASX quotation of shares issued under the Unconditional Placement settling DvP	Thursday, 21 September 2017
Allotment of shares issued under the Unconditional Placement settling non-DvP	Friday, 22 September 2017
ASX quotation of shares issued under the Unconditional Placement settling non-DvP	Tuesday, 26 September 2017
Expected date of EGM to approve shares issued under Conditional Placement	Friday, 27 October 2017
DvP Settlement for shares issued under Conditional Placement (if approved)	Tuesday, 31 October 2017
Allotment and ASX quotation of shares issued under the Conditional Placement	Wednesday, 1 November 2017

Moelis Australia reserves the right to amend any or all of these indicative dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws.

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