

# ASX ANNOUNCEMENT

## Buy-Back and Change of Trustee

### Completion of buy-back

Following shareholder approval at its General Meeting held on Thursday 31 October 2019, Moelis Australia Limited (ASX:MOE, “Moelis Australia” or “the Company”) confirms it has bought back 8,000,000 Moelis Australia shares from Moelis & Company (NYSE:MC, “M&C”) at a cost of \$27.2 million. These shares have subsequently been cancelled, and as a result M&C now has a relevant interest in less than 20% of Moelis Australia shares.

### Change of trustee of one of the pre-IPO executive ownership trusts

Separately, Moelis Australia has been informed of an administrative change which relates to the replacement of the trustee of one of its two pre-IPO executive ownership trusts.

Moelis Australia understands that:

- a single purpose company, Magic TT 2 Pty Ltd, 100% owned by Mr Christopher Wyke, has replaced Magic TT Pty Ltd as trustee of one of two pre-IPO executive ownership trusts; and
- Magic TT Pty Ltd remains trustee of the other pre-IPO executive ownership Trust.

Mr Wyke is a co-founder of Moelis Australia and heads its Corporate Advisory business. Mr Andrew Pridham continues to own 100% of the shares of Magic TT Pty Ltd.

The Pre-IPO trust of which Magic TT Pty Ltd is trustee continues to hold 18.15% of Moelis Australia shares. The Pre-IPO trust of which Magic TT 2 Pty Ltd becomes trustee continues to hold 10.06% of Moelis Australia shares.

Magic TT Pty Ltd and Magic TT 2 Pty Ltd have no economic interest in the underlying assets of the respective trusts for which they act as trustee.

The underlying beneficial ownership of Moelis Australia shares held by the two pre-IPO executive ownership trusts remains unchanged as a result of the change of trustee outlined above.

### Impact of buy-back and trustee changes on substantial holding disclosures relating to the Company

The impact of the buy-back and change of trustee described above will simplify future substantial holding announcements relating to Moelis Australia and its managed funds, as the above persons will cease to have a relevant interest in greater than 20% of Moelis Australia shares as a result of the buy-back and change of trustee.

Various substantial holder notices and director interest notices will be submitted to reflect these changes.

ENDS