

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **MA FINANCIAL GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	17 May 2022
The date of awareness of the change in interests	18 May 2022
The previous notice was given to the company on	27 August 2021
The previous notice was dated	27 August 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	11,477,667	7.33%	11,061,977	6.32%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
08/30/2021	FIL	BUY	7.3300 AUD	62,371	62,371
08/30/2021	FIL	BUY	7.3761 AUD	340,177	340,177
09/02/2021	FIL	BUY	7.8700 AUD	55,014	55,014
09/06/2021	FIL	BUY	7.9750 AUD	300,749	300,749
09/07/2021	FIL	BUY	7.9500 AUD	125,532	125,532
09/09/2021	FIL	BUY	7.9000 AUD	150,000	150,000
09/10/2021	FIL	BUY	7.9400 AUD	272,262	272,262
10/18/2021	FIL	TRANSITION OUT	7.6000 AUD	329,697	329,697
10/18/2021	FIL	TRANSITION OUT	7.6000 AUD	107,833	107,833
10/18/2021	FIL	TRANSITION OUT	7.6000 AUD	346,430	346,430

10/25/2021	FIL	SELL	8.1287 AUD	20,647	20,647
10/26/2021	FIL	SELL	8.1159 AUD	4,935	4,935
11/03/2021	FIL	TRANSITION IN	8.3800 AUD	454,520	454,520
11/03/2021	FIL	TRANSITION IN	8.3800 AUD	31,004	31,004
11/03/2021	FIL	TRANSITION IN	8.3800 AUD	137,627	137,627
11/09/2021	FIL	SELL	8.7857 AUD	9,049	9,049
11/29/2021	FIL	SELL	8.5844 AUD	12,552	12,552
11/30/2021	FIL	SELL	8.6376 AUD	11,525	11,525
12/21/2021	FIL	PLACEMENT	7.7500 AUD	2,081	2,081
12/21/2021	FIL	PLACEMENT	7.7500 AUD	15,771	15,771
12/21/2021	FIL	PLACEMENT	7.7500 AUD	22,679	22,679
12/21/2021	FIL	PLACEMENT	7.7500 AUD	52,267	52,267
12/21/2021	FIL	PLACEMENT	7.7500 AUD	85,507	85,507
12/21/2021	FIL	PLACEMENT	7.7500 AUD	164,547	164,547
12/21/2021	FIL	PLACEMENT	7.7500 AUD	208,742	208,742
12/21/2021	FIL	PLACEMENT	7.7500 AUD	246,378	246,378
12/21/2021	FIL	PLACEMENT	7.7500 AUD	492,351	492,351
03/08/2022	FIL	SELL	7.3825 AUD	70,588	70,588
03/09/2022	FIL	SELL	7.2066 AUD	2,710	2,710
03/09/2022	FIL	SELL	7.2066 AUD	192,169	192,169
03/10/2022	FIL	SELL	7.3512 AUD	5,341	5,341
03/10/2022	FIL	SELL	7.3512 AUD	378,747	378,747
03/11/2022	FIL	SELL	7.1867 AUD	1,537	1,537
03/11/2022	FIL	SELL	7.1867 AUD	108,969	108,969
04/04/2022	FIL	SELL	7.3824 AUD	171,876	171,876
04/05/2022	FIL	SELL	7.3301 AUD	633,177	633,177
05/09/2022	FIL	SELL	6.1000 AUD	100,000	100,000
05/09/2022	FIL	SELL	6.3749 AUD	90,389	90,389
05/10/2022	FIL	SELL	5.9229 AUD	67,253	67,253
05/11/2022	FIL	SELL	6.1345 AUD	224,069	224,069
05/12/2022	FIL	SELL	6.2010 AUD	585,629	585,629
05/13/2022	FIL	SELL	6.4595 AUD	153,602	153,602
05/16/2022	FIL	SELL	6.5500 AUD	6,545	6,545
Total Buys				1,306,105	1,306,105
Total Sells				(2,851,309)	(2,851,309)
Total Transition In				623,151	623,151
Total Transition Out				(783,960)	(783,960)
Total Placement				1,290,323	1,290,323
Total Movement				(415,690)	(415,690)

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature

of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A

Charles Guo

Sign Here _____

Dated: 20 May 2022

Charles Guo

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	332,419
		BROWN BROTHERS HARRIMAN AND CO		22,931
		CITIBANK LONDON		1,319,732
		JP MORGAN, BOURNEMOUTH (C)		1,552,483
		JPMORGAN CHASE BANK NA LDN		245,297
		NATIONAL ASTL BK MELBOURNE (S)		131,685
		NATIONAL AUSTRALIAN BANK		555,056
		NORTHERN TRUST LONDON (C)		2,256,827
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		4,645,547
Grand Total				11,061,977