



ASX ANNOUNCEMENT

20 October 2022

Notification of Share Buyback

MA Financial Group Limited (**Company, MA Financial**) (ASX: MAF) advises that the Board of Directors has approved an on-market share buy-back of up to \$25 million of MAF shares (**Share Buyback**).

The implementation of Share Buyback program reflects the MA Financial Board's belief in the performance of the business and strong capital position.

The timing and number of shares to be purchased under the Share Buyback will depend on the prevailing share price, market conditions and the group's capital position over the next 12 months.

Please refer to the Appendix 3C for further information in respect of the Share Buyback.

Authorised for release by a Sub-Committee of the Board of Directors of MA Financial comprising of Non-Executive Director Simon Kelly and Joint-Chief Executive Officer Julian Biggins.

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