



ASX ANNOUNCEMENT

15 June 2023

MA Financial operating update – Macquarie Emerging Leaders Conference

Ahead of its participation at the Macquarie Emerging Leaders Conference, MA Financial Group Limited (“the Group”; ASX: MAF) updates on key operational highlights for FY23 to date, as outlined below.

- Total gross inflows of \$910 million into Asset Management funds over 1H23 to mid-June (FY23 to date), up over 60% on the same period in FY22. This includes continued strong flows into the Group’s credit investment funds and \$80 million received from a new institutional credit fund mandate.
- The initial capital raising for the MA Marina Fund was upsized, reflecting very strong investor demand. Marinas represent an attractive alternative asset class in which the Group plans to grow over time.
- Net inflows for FY23 to date of \$650 million are up 55% on the prior corresponding period.
- Domestic inflows up 67% and international non-migration inflows up 61% on the prior corresponding period. Only 4% of gross flows over the period relate to migration funds.
- Successfully launched the MA Global Private Credit Fund following the acquisition and integration of Blue Elephant Capital Management in May 2023.
- Positive momentum in new loan volumes for the Group’s residential mortgage lender, MA Money. Settled \$185 million of new loans in FY23 to date, with a current application pipeline in excess of \$200 million.
- Corporate Advisory transaction activity continues to be M&A led, however the difficult operating environment is making deal execution and timings uncertain.

Julian Biggins, Joint CEO of MA Financial commented, “The underlying momentum in our business remains strong with the positive flows into our Asset Management funds highlighting our business diversity and the strength of our distribution channels. Historic investment into our operating platform is demonstrating our capacity to scale the business. This is pleasing given the uncertain operating environment and the impact that has on sentiment and thus transactional and performance fee-based activities.”

Authorised for release by Julian Biggins, Joint CEO of MA Financial Group Limited

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